

AGREEMENT

between-

the Government of the Islamic Republic of Afghanistan and

the Government of the Republic of Azerbaijan on economic and trade cooperation

The Government of the Islamic Republic of Afghanistan and the Government of the Republic of Azerbaijan, hereinafter referred to as "the Parties".

Desiring to enhance the long-standing friendly relations,

With the intention to develop and intensify their economic and industrial co-operation,

Within the framework of their respective national legislations and in full conformity with principles of international law,

Have agreed as follows:

Article 1

The Parties will, within the framework of their respective national legislations, promote the expansion and diversification of mutual economic and trade cooperation in the fields relevant to economic and social development.

Article 2

The Parties will endeavour to broaden and intensify their cooperation through, *inter alia*, the following means:

- a. Deepening co-operation between economic public institutions;
- b. Exchanging information on economic policies, business environment and development priorities;

- c. Supporting the establishment of broader contacts between the business entities of the Parties, encouraging mutual visits, meetings, business forums and other interactions:
- d. Promoting participation of private enterprises in bilateral economic relations:
- e. Promoting and encouraging mutual investment activities by public and private enterprises.

Article 3

The Parties will establish a Joint Working Group (hereinafter referred to as "the Working Group") to implement and promote economic cooperation and supervise the implementation of this Agreement. The Parties will appoint the co-chairs of the Working Group for the coordination of its activities.

The Working Group will, inter alia:

- a. Identify the priorities and new perspectives for development of bilateral economic relations:
- b. Prepare proposals for further improvement of economic contractual framework between the Parties;
- c. Promote economic cooperation between public institutions and private enterprises;
 - d. Control and supervise the implementation of this Agreement.

Article 4

Any disagreement that may arise from the interpretation or application of this Agreement shall be resolved by negotiations and consultations between the Parties.

Article 5

Any additions and amendments may be made to this Agreement by mutual consent of the Parties. Such additions and amendments shall be made in a form of separate Protocols being an integral part of this Agreement and shall enter into force in accordance with the provisions of Article 6 of this Agreement.

Article 6

This Agreement is concluded for an indefinite period and shall enter into force on the date of receipt by the Parties of the last written notification through diplomatic channels confirming the completion of their respective internal procedures required for the entry into force of this Agreement.

Either Party may, at any time, notify the other Party in written form through diplomatic channels of its intentions to terminate this Agreement. The termination shall take effect three (3) months after the receiving of such notification.

Done at Baku, on 1th December, 2017, in two original copies, each in the Azerbaijani, Dari and English languages, all texts being equally authentic. In case of divergence in interpretation, the English text shall prevail.

For the Government of the Islamic Republic of Afghanistan

Eklil Ahmad Hakimi

Minister of Finance

For the Government of the Republic of Azerbaijan Shahin Mustafayev Minister of Economy

S. Musbay